

**WESTERN PENNSYLVANIA TEAMSTERS AND
EMPLOYERS PENSION FUND
SUSPENSION APPLICATION**

Exhibit 7

**DEMONSTRATION THAT THE PROPOSED BENEFIT SUSPENSION
IS DISTRIBUTED EQUITABLY**



Western Pennsylvania Teamsters and Employers Pension Fund

Exhibit 7

Demonstration that the Proposed Benefit Suspension is Distributed Equitably

In accordance with Section 4.04 of revenue Procedure 2017-41, the attached Exhibit 7 provides the following demonstrations:

- The number of participants whose benefits are not reduced.
- The number who are reduced by more than 0% but less than or equal to 10%.
- The number who are reduced by more than 10% but less than or equal to 20%.
- The number who are reduced by more than 20% but less than or equal to 30%.
- The total number of plan participants.
- The average benefit before suspension.
- The average benefit following suspension.

This information is provided for the following breakdown of participants:

- Active participants whose age 55 & 30 \$3,500 Monthly Benefit has been protected from suspension.
- Active participants whose monthly benefit have not been protected from suspension.
- Total Active Participants
- Terminated Vested Participants
- Retired Participants
- Disabled Retired Participants
- Beneficiaries
- Alternate Payees
- Deferred Beneficiaries

In addition to the above, we report that the aggregate present value of the reduction of benefits for all individuals was \$344,552,652.



Western Pennsylvania Teamsters and Employers Pension Fund

Demonstration that the Proposed Benefit Suspension is Distributed Equitably

Distribution of the Benefit Suspension							<u>Average Monthly Benefit</u>	
	Not Reduced	Reduction > 0%, ≤ 10%	Reduction > 10%, ≤ 20%	Reduction > 20%, ≤ 30%	Total		Before Suspension	After Suspension
Active (Protected)	206	243	151	866	1,466		\$ 2,073	\$ 1,573
Active (Not Protected)	541	1,289	223	371	2,424		533	451
Total Active	747	1,532	374	1,237	3,890		\$ 1,114	\$ 874
Terminated Vested								
Retiree	1,194	2,289	500	1,946	5,929		\$ 499	\$ 388
Disabled	2,951	2,534	564	2,317	8,366		1,087	890
Beneficiary	237	262	56	59	614		550	482
Alternate Payee	2,058	739	115	304	3,216		490	434
Deferred Beneficiary	20	33	18	65	136		507	395
	13	29	5	39	86		509	393
Total	7,220	7,418	1,632	5,967	22,237		\$ 828	\$ 671

File 7 EX7 Equitable Distribution 0003

