

International Association of Machinists Motor City Pension Fund

EIN/Plan #: 38-6237143/001

Checklist Item #13 – 4.04 Demonstration that the Proposed Benefit Suspension Is Distributed Equitably

Does the application include a demonstration that the proposed suspension is equitably distributed, including:

- *Information on the effect of the suspension on the plan in the aggregate;*
- *Information on the effect of the suspension for different categories or groups;*
- *a list of the factors taken into account;*
- *an explanation of why none of the factors listed in § 432(e)(9)(D)(vi) was taken into account (if applicable);*
- *for each factor taken into account that is not one of the factors listed in § 432(e)(9)(D)(vi), and explanation why the factor is relevant; and*
- *how any difference in treatment among categories or groups of individuals results from a reasonable application of the relevant factors?*

See section 4.04.

Document 13.1 presents the Pension Plan's demonstration, in consultation with its actuary, that the proposed suspension is equitably distributed.

Document 13.1

The Pension Plan's Demonstration of Equitable Distribution

The proposed benefit suspension is distributed equitably across the participant and beneficiary population. The terms of the proposed suspension do not explicitly apply differently to any groups. However, the Pension Plan's accrual rate formula has changed multiple times, leading to different impacts of the proposed suspension depending on the periods during which members worked.

A summary of the changes in the benefit accrual rate follows:

- A benefit rate of \$8 per year of Credited Service plus 52 times the number of Service Units, provided contributions on the Participant's behalf ceased for benefits earned before January 1, 1988, or
- A benefit rate of 2.9%, provided contributions on the Participant's behalf ceased for benefits earned on or after January 1, 1988 and prior to July 1, 1991, or
- a benefit rate of 3.1%, provided contributions on the Participant's behalf ceased for benefits earned after June 30, 1991 and prior to July 1, 1992, or
- a benefit rate of 3.2%, provided contributions on the Participant's behalf ceased for benefits earned after June 30, 1992 and prior to July 1, 1993, or
- a benefit rate of 3.3%, provided contributions on the Participant's behalf ceased for benefits earned after June 30, 1993 and prior to July 1, 1994, or
- a benefit rate of 3.4%, provided contributions on the Participant's behalf ceased for benefits earned after June 30, 1994 and prior to July 1, 1995, or
- a benefit rate of 3.5%, provided contributions on the Participant's behalf ceased for benefits earned after June 30, 1995 and prior to July 1, 2004, or
- for a Participant on whose behalf contributions ceased for benefits earned after June 30, 2004 and prior to July 1, 2006, 3.5% for contributions made on behalf of the Participant for benefits earned prior to July 1, 2004 and 2.0% for contributions made on behalf of the Participant for benefits earned after June 30, 2004, or
- for a Participant on whose behalf contributions ceased for benefits earned after June 30, 2006, 3.5% for contributions made on behalf of the Participant for benefits earned prior to July 1, 2004, 2.0% for contributions made on behalf of the Participant for benefits earned after June 30, 2004 and prior to July 1, 2006 and 0.5% for credited contributions made on behalf of the Participant for benefits earned after June 30, 2006.

International Association of Machinists Motor City Pension Fund

EIN/Plan #: 38-6237143/001

Checklist Item #13 – 4.04 Demonstration that the Proposed Benefit Suspension Is Distributed Equitably

In support of this determination are attached the following summaries of benefits:

- Exhibit 13.1: Distribution of benefit suspensions in 10% increments for all participants.
- Exhibit 13.2: Distribution of benefit suspensions by category under regulations.
- Exhibit 13.3: Distribution of benefit suspensions by alternate categories.
- Exhibits 13.4 and 13.5: Distributions of benefit suspensions by category under regulations for in pay status and not in pay status in 10% increments.

Exhibits 13.1 and 13.2 contain the demonstrations required by Revenue Procedure 2016-27, section 4.04(1).

For the demonstrations requested by Revenue Procedure 2016-27, section 4.04(2)(A), the Board of Trustees, in consultation with the Pension Plan's actuary, relied on regulations at 26 C.F.R. § 1.432(e)(9)-1(d)(6)(iv) and (v) to guide in its selection of the relevant groups. In particular, Examples 2 and 7 of the regulations discuss situations in which the plan's formula changed over time, yet the Examples seem to reach different conclusions. Based on the Board of Trustees' best interpretation of the most relevant factors, and in consultation with the Pension Plan's actuary, the Pension Plan has shown results for the following categories:

- Retiree, inactive vested, or active before January 1, 1988 with a crediting rate formula
- Retiree, inactive vested, or active with all years at a 2.9% formula
- Retiree, inactive vested, or active with all years at a 3.1% formula
- Retiree, inactive vested, or active with all years at a 3.2% formula
- Retiree, inactive vested, or active with all years at a 3.3% formula
- Retiree, inactive vested, or active with all years at a 3.4% formula
- Retiree, inactive vested, or active with all years at a 3.5% formula
- Retiree, inactive vested, or active with all years at a 3.5% or 2.0% formula
- Retiree, inactive vested, or active with all years at a 2.0% or 0.5% formula
- Retiree, inactive vested, or active with all years at a 3.1% or 0.5% formula
- Retiree, inactive vested, or active with all years at a 3.2% or 0.5% formula
- Retiree, inactive vested, or active with all years at a 3.5% or 0.5% formula
- Retiree, inactive vested, or active with all years at a 3.5%, 2.0% or 0.5% formula
- Retiree, inactive vested, or active with all years at a 0.5% formula

International Association of Machinists Motor City Pension Fund

EIN/Plan #: 38-6237143/001

Checklist Item #13 – 4.04 Demonstration that the Proposed Benefit Suspension Is Distributed Equitably

- Retiree, inactive vested, or active with all years at other multiple rates

The Board of Trustees did not further divide these groups for the following reasons:

- There was limited data about service earned before January 1, 1988 because the fund office at the time only had paper records with limited details. Many of the participants that had earned a benefit during this period of time have passed away or are over age 80 and not affected by the suspension.
- All but eight (8) participants and beneficiaries who retired prior to January 1, 1988, are now age 80 or older. Any additional subgroups would provide limited useful information.
- As discussed elsewhere in this proposal and after careful consideration of the various factors, the Board of Trustees have decided that the most important of the statutory factors as listed in § 432(e)(9)(D)(vi) were the following:
 - Age and life expectancy of the participants in the Plan;
 - The length of time the participants are in pay status;
 - The type and amount of the benefits being provided by the Plan;
 - The extent to which the benefits provided contain subsidies;
 - The history of benefit increases and reductions, including post-retirement increases;
 - Discrepancies between the benefits provided to active and retired participants;
 - The extent to which the current active participants are reasonably likely to withdraw support for the Plan which will cause employer withdrawals and increase the risk of additional benefit reductions for all participants and beneficiaries in this Plan;
 - The number of years to retirement for active participants; and
 - The extent to which a participant's or beneficiary's benefits are attributable to service with an employer that failed to pay its full withdrawal liability.

Ultimately, since the proposed benefit suspension is the same for all participants [save the "individual limitations" of IRC §432(e)(9)(D)(i), (ii) and (iii)], the factors taken into consideration for the purposes of this proposed benefit suspension are moot.

International Association of Machinists Motor City Pension Fund

EIN/Plan #: 38-6237143/001

Checklist Item #13 – 4.04 Demonstration that the Proposed Benefit Suspension Is Distributed Equitably

Exhibit 13.1 Distribution of benefit suspensions in 10% increments for all participants

Range			Count	Percentage Impacted
		0%	324	27.96%
0.001%	to	10%	373	32.18%
10.001%	to	20%	95	8.20%
20.001%	to	30%	75	6.47%
30.001%	to	40%	76	6.56%
40.001%	to	50%	46	3.97%
50.001%	to	60%	55	4.75%
60.001%	to	70%	69	5.95%
70.001%	to	80%	43	3.71%
80.001%	to	90%	3	0.26%
90.001%	to	100%	0	0.00%

International Association of Machinists Motor City Pension Fund

EIN/Plan #: 38-6237143/001

Checklist Item #13 – 4.04 Demonstration that the Proposed Benefit Suspension Is Distributed Equitably

**Exhibit 13.2 Distribution of Benefit Suspensions By Category Under Regulations
Retirees**

Description	Count	Average Before Suspension	Average After Suspension	PV Reduction in Benefits
Retiree before 1/1/1988; crediting rate formula	90	351	340	102,757
Retiree all years at 2.9% formula	76	539	516	184,152
Retiree all years at 3.1% formula	19	904	889	33,296
Retiree all years at 3.2% formula	13	776	764	17,056
Retiree all years at 3.3% formula	9	728	631	83,301
Retiree all years at 3.4% formula	16	683	679	7,979
Retiree all years at 3.5% formula	170	1,700	1,003	13,769,929
Retiree all years at 3.5% or 2.0% formula	43	2,378	1,100	6,852,390
Retiree all years at 3.5%, 2.0% or 0.5% formula	103	1,789	947	10,599,190
Retiree all years at 3.2% or 0.5% formula	1	1,382	747	7,340
Retiree other multiple rates	98	331	327	38,426

Notes:

Retirees includes surviving spouses and alternate payees

Present value as of 7/1/2016 using assumptions specified in Checklist #7

International Association of Machinists Motor City Pension Fund

EIN/Plan #: 38-6237143/001

Checklist Item #13 – 4.04 Demonstration that the Proposed Benefit Suspension Is Distributed Equitably

**Exhibit 13.2 Distribution of Benefit Suspensions By Category Under Regulations (continued)
Inactive Vested (IV)**

Description	Count	Average Before Suspension	Average After Suspension	PV Reduction in Benefits
IV before 1/1/1988; crediting rate formula	2	207	181	6,424
IV all years at 2.9% formula	43	275	233	219,916
IV all years at 3.1% formula	10	312	248	55,417
IV all years at 3.2% formula	4	291	254	16,391
IV all years at 3.3% formula	7	244	218	18,555
IV all years at 3.4% formula	14	300	260	50,740
IV all years at 3.5% formula	73	475	300	1,098,902
IV all years at 3.5% or 2.0% formula	14	643	362	236,184
IV all years at 3.2% or 0.5% formula	1	175	174	95
IV all years at 3.5%, 2.0% or 0.5% formula	160	791	498	3,635,543
IV all years at 3.5% or 0.5% formula	3	185	171	5,554
IV all years at 2.0% or 0.5% formula	13	184	161	29,643
IV all years at 0.5% formula	8	161	142	14,070
IV other multiple rates	31	318	238	200,208

Notes:

Present value as of 7/1/2016 using assumptions specified in Checklist #7

Benefit amount based on benefit at a retirement age of 60 or current age if older.

International Association of Machinists Motor City Pension Fund

EIN/Plan #: 38-6237143/001

Checklist Item #13 – 4.04 Demonstration that the Proposed Benefit Suspension Is Distributed Equitably

**Exhibit 13.2 Distribution of Benefit Suspensions By Category Under Regulations (continued)
Actives**

Description	Count	Average Before Suspension	Average After Suspension	PV Reduction in Benefits
Active all years at 3.1% or 0.5% formula	1	423	391	1,480
Active all years at 3.5% or 0.5% formula	1	1,012	433	11,350
Active all years at 3.5%, 2.0% or 0.5% formula	61	1,506	818	1,282,253
Active all years at 2.0% or 0.5% formula	2	434	385	3,875
Active all years at 0.5% formula	73	63	58	4,329

Notes:

Present value as of 7/1/2016 using assumptions specified in Checklist #7

Benefit amount based on benefit at normal retirement age of 65.

International Association of Machinists Motor City Pension Fund

EIN/Plan #: 38-6237143/001

Checklist Item #13 – 4.04 Demonstration that the Proposed Benefit Suspension Is Distributed Equitably

Exhibit 13.3 Distribution of Benefit Suspensions By Alternate Categories

Description	Count	Average Before Suspension	Average After Suspension
Unreduced 110% PBGC (in payment)	82	156	156
Unreduced age or disability (in payment)	170	782	782
Age 75-80 partially reduced to 110% PBGC (in pmt.)	69	1,405	1,099
Reduced to 110% PBGC (in payment)	317	1,527	757
Inactive unreduced 110% PBGC	63	121	121
Inactive reduced 110% PBGC	318	616	399
Inactive Age 75-80 partially reduced to 110% PBGC	2	1,761	1,158
Active unreduced 110% PBGC	9	53	53
Active reduced 110% PBGC	129	762	428
Combined group 1: Unreduced	324	475	475
Combined group 2: Reduced 110% PBGC	835	1,052	564

International Association of Machinists Motor City Pension Fund

EIN/Plan #: 38-6237143/001

Checklist Item #13 – 4.04 Demonstration that the Proposed Benefit Suspension Is Distributed Equitably

Exhibit 13.4 Distributions of Benefit Suspensions By Category and 10% Increments, In Payment

Retiree before 1/1/1988; crediting rate formula

Retiree all years at 2.9% formula

Range	Count	Percentage Impacted	Range	Count	Percentage Impacted
0%	63	70.0%	0%	43	56.6%
0.001% to 10%	23	25.6%	0.001% to 10%	25	32.9%
10.001% to 20%	3	3.3%	10.001% to 20%	3	3.9%
20.001% to 30%	0	0.0%	20.001% to 30%	3	3.9%
30.001% to 40%	1	1.1%	30.001% to 40%	2	2.6%
40.001% to 50%	0	0.0%	40.001% to 50%	0	0.0%
50.001% to 60%	0	0.0%	50.001% to 60%	0	0.0%
60.001% to 70%	0	0.0%	60.001% to 70%	0	0.0%
70.001% to 80%	0	0.0%	70.001% to 80%	0	0.0%
80.001% to 90%	0	0.0%	80.001% to 90%	0	0.0%
90.001% to 100%	0	0.0%	90.001% to 100%	0	0.0%

Retiree all years at 3.1% formula

Retiree all years at 3.2% formula

Range	Count	Percentage Impacted	Range	Count	Percentage Impacted
0%	13	68.4%	0%	8	61.5%
0.001% to 10%	4	21.1%	0.001% to 10%	5	38.5%
10.001% to 20%	2	10.5%	10.001% to 20%	0	0.0%
20.001% to 30%	0	0.0%	20.001% to 30%	0	0.0%
30.001% to 40%	0	0.0%	30.001% to 40%	0	0.0%
40.001% to 50%	0	0.0%	40.001% to 50%	0	0.0%
50.001% to 60%	0	0.0%	50.001% to 60%	0	0.0%
60.001% to 70%	0	0.0%	60.001% to 70%	0	0.0%
70.001% to 80%	0	0.0%	70.001% to 80%	0	0.0%
80.001% to 90%	0	0.0%	80.001% to 90%	0	0.0%
90.001% to 100%	0	0.0%	90.001% to 100%	0	0.0%

International Association of Machinists Motor City Pension Fund

EIN/Plan #: 38-6237143/001

Checklist Item #13 – 4.04 Demonstration that the Proposed Benefit Suspension Is Distributed Equitably

Exhibit 13.4 Distributions of Benefit Suspensions By Category and 10% Increments, In Payment (continued)

<u>Retiree all years at 3.3% formula</u>				<u>Retiree all years at 3.4% formula</u>			
Range	Count	Percentage Impacted	Range	Count	Percentage Impacted		
0%	2	22.2%	0%	10	62.5%		
0.001% to 10%	3	33.3%	0.001% to 10%	6	37.5%		
10.001% to 20%	3	33.3%	10.001% to 20%	0	0.0%		
20.001% to 30%	0	0.0%	20.001% to 30%	0	0.0%		
30.001% to 40%	0	0.0%	30.001% to 40%	0	0.0%		
40.001% to 50%	1	11.1%	40.001% to 50%	0	0.0%		
50.001% to 60%	0	0.0%	50.001% to 60%	0	0.0%		
60.001% to 70%	0	0.0%	60.001% to 70%	0	0.0%		
70.001% to 80%	0	0.0%	70.001% to 80%	0	0.0%		
80.001% to 90%	0	0.0%	80.001% to 90%	0	0.0%		
90.001% to 100%	0	0.0%	90.001% to 100%	0	0.0%		

<u>Retiree all years at 3.5% formula</u>				<u>Retiree all years at 3.2% or 0.5% formula</u>			
Range	Count	Percentage Impacted	Range	Count	Percentage Impacted		
0%	28	16.5%	0%	0	0.0%		
0.001% to 10%	40	23.5%	0.001% to 10%	0	0.0%		
10.001% to 20%	15	8.8%	10.001% to 20%	0	0.0%		
20.001% to 30%	13	7.6%	20.001% to 30%	0	0.0%		
30.001% to 40%	8	4.7%	30.001% to 40%	0	0.0%		
40.001% to 50%	13	7.6%	40.001% to 50%	1	100.0%		
50.001% to 60%	20	11.8%	50.001% to 60%	0	0.0%		
60.001% to 70%	22	12.9%	60.001% to 70%	0	0.0%		
70.001% to 80%	11	6.5%	70.001% to 80%	0	0.0%		
80.001% to 90%	0	0.0%	80.001% to 90%	0	0.0%		
90.001% to 100%	0	0.0%	90.001% to 100%	0	0.0%		

International Association of Machinists Motor City Pension Fund

EIN/Plan #: 38-6237143/001

Checklist Item #13 – 4.04 Demonstration that the Proposed Benefit Suspension Is Distributed Equitably

Exhibit 13.4 Distributions of Benefit Suspensions By Category and 10% Increments, In Payment (continued)

<u>Retiree all years at 3.5% or 2.0% formula</u>				<u>Retiree all years at 3.5%, 2.0% or 0.5% formula</u>			
Range	Count	Percentage Impacted		Range	Count	Percentage Impacted	
	0%	4	9.3%		0%	4	3.9%
0.001% to 10%	4	9.3%		0.001% to 10%	21	20.4%	
10.001% to 20%	4	9.3%		10.001% to 20%	15	14.6%	
20.001% to 30%	2	4.7%		20.001% to 30%	10	9.7%	
30.001% to 40%	2	4.7%		30.001% to 40%	13	12.6%	
40.001% to 50%	3	7.0%		40.001% to 50%	9	8.7%	
50.001% to 60%	8	18.6%		50.001% to 60%	10	9.7%	
60.001% to 70%	7	16.3%		60.001% to 70%	9	8.7%	
70.001% to 80%	9	20.9%		70.001% to 80%	10	9.7%	
80.001% to 90%	0	0.0%		80.001% to 90%	2	1.9%	
90.001% to 100%	0	0.0%		90.001% to 100%	0	0.0%	

Retiree other multiple rates

Range	Count	Percentage Impacted
	77	78.6%
0.001% to 10%	21	21.4%
10.001% to 20%	0	0.0%
20.001% to 30%	0	0.0%
30.001% to 40%	0	0.0%
40.001% to 50%	0	0.0%
50.001% to 60%	0	0.0%
60.001% to 70%	0	0.0%
70.001% to 80%	0	0.0%
80.001% to 90%	0	0.0%
90.001% to 100%	0	0.0%

International Association of Machinists Motor City Pension Fund

EIN/Plan #: 38-6237143/001

Checklist Item #13 – 4.04 Demonstration that the Proposed Benefit Suspension Is Distributed Equitably

Exhibit 13.5 Distributions of Benefit Suspensions By Category and 10% Increments, Not In Payment

Inactive before 1/1/1988; crediting rate formula

Inactive all years at 2.9% formula

Range	Count	Percentage Impacted	Range	Count	Percentage Impacted
0%	0	0.0%	0%	20	46.5%
0.001% to 10%	0	0.0%	0.001% to 10%	14	32.6%
10.001% to 20%	2	100.0%	10.001% to 20%	4	9.3%
20.001% to 30%	0	0.0%	20.001% to 30%	3	7.0%
30.001% to 40%	0	0.0%	30.001% to 40%	1	2.3%
40.001% to 50%	0	0.0%	40.001% to 50%	0	0.0%
50.001% to 60%	0	0.0%	50.001% to 60%	0	0.0%
60.001% to 70%	0	0.0%	60.001% to 70%	1	2.3%
70.001% to 80%	0	0.0%	70.001% to 80%	0	0.0%
80.001% to 90%	0	0.0%	80.001% to 90%	0	0.0%
90.001% to 100%	0	0.0%	90.001% to 100%	0	0.0%

Inactive all years at 3.1% formula

Inactive all years at 3.2% formula

Range	Count	Percentage Impacted	Range	Count	Percentage Impacted
0%	2	20.0%	0%	0	0.0%
0.001% to 10%	3	30.0%	0.001% to 10%	3	75.0%
10.001% to 20%	2	20.0%	10.001% to 20%		0.0%
20.001% to 30%	1	10.0%	20.001% to 30%	1	25.0%
30.001% to 40%	1	10.0%	30.001% to 40%	0	0.0%
40.001% to 50%	1	10.0%	40.001% to 50%	0	0.0%
50.001% to 60%	0	0.0%	50.001% to 60%	0	0.0%
60.001% to 70%	0	0.0%	60.001% to 70%	0	0.0%
70.001% to 80%	0	0.0%	70.001% to 80%	0	0.0%
80.001% to 90%	0	0.0%	80.001% to 90%	0	0.0%
90.001% to 100%	0	0.0%	90.001% to 100%	0	0.0%

International Association of Machinists Motor City Pension Fund

EIN/Plan #: 38-6237143/001

Checklist Item #13 – 4.04 Demonstration that the Proposed Benefit Suspension Is Distributed Equitably

Exhibit 13.5 Distributions of Benefit Suspensions By Category and 10% Increments, Not In Payment (continued)

Inactive all years at 3.3% formula

Inactive all years at 3.4% formula

<u>Inactive all years at 3.3% formula</u>			<u>Inactive all years at 3.4% formula</u>		
Range	Count	Percentage Impacted	Range	Count	Percentage Impacted
0%	0	0.0%	0%	2	14.3%
0.001% to 10%	3	42.9%	0.001% to 10%	6	42.9%
10.001% to 20%	3	42.9%	10.001% to 20%	5	35.7%
20.001% to 30%	1	14.3%	20.001% to 30%	0	0.0%
30.001% to 40%	0	0.0%	30.001% to 40%	1	7.1%
40.001% to 50%	0	0.0%	40.001% to 50%	0	0.0%
50.001% to 60%	0	0.0%	50.001% to 60%	0	0.0%
60.001% to 70%	0	0.0%	60.001% to 70%	0	0.0%
70.001% to 80%	0	0.0%	70.001% to 80%	0	0.0%
80.001% to 90%	0	0.0%	80.001% to 90%	0	0.0%
90.001% to 100%	0	0.0%	90.001% to 100%	0	0.0%

Inactive all years at 3.5% formula

Inactive all years at 3.2% or 0.5% formula

<u>Inactive all years at 3.5% formula</u>			<u>Inactive all years at 3.2% or 0.5% formula</u>		
Range	Count	Percentage Impacted	Range	Count	Percentage Impacted
0%	8	11.0%	0%	0	0.0%
0.001% to 10%	30	41.1%	0.001% to 10%	1	100.0%
10.001% to 20%	9	12.3%	10.001% to 20%	0	0.0%
20.001% to 30%	4	5.5%	20.001% to 30%	0	0.0%
30.001% to 40%	7	9.6%	30.001% to 40%	0	0.0%
40.001% to 50%	3	4.1%	40.001% to 50%	0	0.0%
50.001% to 60%	3	4.1%	50.001% to 60%	0	0.0%
60.001% to 70%	3	4.1%	60.001% to 70%	0	0.0%
70.001% to 80%	5	6.8%	70.001% to 80%	0	0.0%
80.001% to 90%	1	1.4%	80.001% to 90%	0	0.0%
90.001% to 100%	0	0.0%	90.001% to 100%	0	0.0%

International Association of Machinists Motor City Pension Fund

EIN/Plan #: 38-6237143/001

Checklist Item #13 – 4.04 Demonstration that the Proposed Benefit Suspension Is Distributed Equitably

Exhibit 13.5 Distributions of Benefit Suspensions By Category and 10% Increments, Not In Payment (continued)

Inactive all years at <u>3.5% or 2.0% formula</u>				Inactive all years at <u>3.5% or 0.5% formula</u>			
Range	Count	Percentage Impacted		Range	Count	Percentage Impacted	
	0%	0	0.0%		0%	2	66.7%
0.001% to 10%	4	28.6%		0.001% to 10%	1	33.3%	
10.001% to 20%	1	7.1%		10.001% to 20%	0	0.0%	
20.001% to 30%	3	21.4%		20.001% to 30%	0	0.0%	
30.001% to 40%	2	14.3%		30.001% to 40%	0	0.0%	
40.001% to 50%	1	7.1%		40.001% to 50%	0	0.0%	
50.001% to 60%	0	0.0%		50.001% to 60%	0	0.0%	
60.001% to 70%	2	14.3%		60.001% to 70%	0	0.0%	
70.001% to 80%	1	7.1%		70.001% to 80%	0	0.0%	
80.001% to 90%	0	0.0%		80.001% to 90%	0	0.0%	
90.001% to 100%	0	0.0%		90.001% to 100%	0	0.0%	

Inactive all years at <u>3.5%, 2.0% or 0.5% formula</u>				Inactive all years at <u>2.0% or 0.5% formula</u>			
Range	Count	Percentage Impacted		Range	Count	Percentage Impacted	
	0%	7	4.4%		0%	5	38.5%
0.001% to 10%	70	43.8%		0.001% to 10%	7	53.8%	
10.001% to 20%	12	7.5%		10.001% to 20%	0	0.0%	
20.001% to 30%	23	14.4%		20.001% to 30%	0	0.0%	
30.001% to 40%	10	6.3%		30.001% to 40%	1	7.7%	
40.001% to 50%	7	4.4%		40.001% to 50%	0	0.0%	
50.001% to 60%	10	6.3%		50.001% to 60%	0	0.0%	
60.001% to 70%	14	8.8%		60.001% to 70%	0	0.0%	
70.001% to 80%	7	4.4%		70.001% to 80%	0	0.0%	
80.001% to 90%	0	0.0%		80.001% to 90%	0	0.0%	
90.001% to 100%	0	0.0%		90.001% to 100%	0	0.0%	

International Association of Machinists Motor City Pension Fund

EIN/Plan #: 38-6237143/001

Checklist Item #13 – 4.04 Demonstration that the Proposed Benefit Suspension Is Distributed Equitably

Exhibit 13.5 Distributions of Benefit Suspensions By Category and 10% Increments, Not In Payment (continued)

<u>Inactive all years at 0.5% formula</u>				<u>Inactive other multiple rates</u>			
Range	Count	Percentage Impacted		Range	Count	Percentage Impacted	
0%	2	25.0%		0%	15	48.4%	
0.001% to 10%	4	50.0%		0.001% to 10%	12	38.7%	
10.001% to 20%	1	12.5%		10.001% to 20%	0	0.0%	
20.001% to 30%	1	12.5%		20.001% to 30%	0	0.0%	
30.001% to 40%	0	0.0%		30.001% to 40%	1	3.2%	
40.001% to 50%	0	0.0%		40.001% to 50%	1	3.2%	
50.001% to 60%	0	0.0%		50.001% to 60%	1	3.2%	
60.001% to 70%	0	0.0%		60.001% to 70%	1	3.2%	
70.001% to 80%	0	0.0%		70.001% to 80%	0	0.0%	
80.001% to 90%	0	0.0%		80.001% to 90%	0	0.0%	
90.001% to 100%	0	0.0%		90.001% to 100%	0	0.0%	

International Association of Machinists Motor City Pension Fund

EIN/Plan #: 38-6237143/001

Checklist Item #13 – 4.04 Demonstration that the Proposed Benefit Suspension Is Distributed Equitably

Exhibit 13.5 Distributions of Benefit Suspensions By Category and 10% Increments, Not In Payment

Active_all years at <u>3.1% or 0.5% formula</u>				Active_all years at <u>3.5% or 0.5% formula</u>			
Range	Count	Percentage Impacted	Range	Count	Percentage Impacted		
0%	0	0.0%	0%	0	0.0%		
0.001% to 10%	1	100.0%	0.001% to 10%	0	0.0%		
10.001% to 20%	0	0.0%	10.001% to 20%	0	0.0%		
20.001% to 30%	0	0.0%	20.001% to 30%	0	0.0%		
30.001% to 40%	0	0.0%	30.001% to 40%	0	0.0%		
40.001% to 50%	0	0.0%	40.001% to 50%	0	0.0%		
50.001% to 60%	0	0.0%	50.001% to 60%	1	100.0%		
60.001% to 70%	0	0.0%	60.001% to 70%	0	0.0%		
70.001% to 80%	0	0.0%	70.001% to 80%	0	0.0%		
80.001% to 90%	0	0.0%	80.001% to 90%	0	0.0%		
90.001% to 100%	0	0.0%	90.001% to 100%	0	0.0%		

Active_all years at <u>3.5%, 2.0% or 0.5% formula</u>				Active_all years at <u>2.0% or 0.5% formula</u>			
Range	Count	Percentage Impacted	Range	Count	Percentage Impacted		
0%	3	4.9%	0%	0	0.0%		
0.001% to 10%	0	0.0%	0.001% to 10%	1	50.0%		
10.001% to 20%	4	6.6%	10.001% to 20%	1	50.0%		
20.001% to 30%	10	16.4%	20.001% to 30%	0	0.0%		
30.001% to 40%	26	42.6%	30.001% to 40%	0	0.0%		
40.001% to 50%	6	9.8%	40.001% to 50%	0	0.0%		
50.001% to 60%	2	3.3%	50.001% to 60%	0	0.0%		
60.001% to 70%	10	16.4%	60.001% to 70%	0	0.0%		
70.001% to 80%	0	0.0%	70.001% to 80%	0	0.0%		
80.001% to 90%	0	0.0%	80.001% to 90%	0	0.0%		
90.001% to 100%	0	0.0%	90.001% to 100%	0	0.0%		

International Association of Machinists Motor City Pension Fund

EIN/Plan #: 38-6237143/001

Checklist Item #13 – 4.04 Demonstration that the Proposed Benefit Suspension Is Distributed Equitably

**Exhibit 13.5 Distributions of Benefit Suspensions By Category and 10% Increments,
Not In Payment (continued)**

Active all years at 0.5% formula

Range	Count	Percentage Impacted
0%	6	8.2%
0.001% to 10%	61	83.6%
10.001% to 20%	6	8.2%
20.001% to 30%	0	0.0%
30.001% to 40%	0	0.0%
40.001% to 50%	0	0.0%
50.001% to 60%	0	0.0%
60.001% to 70%	0	0.0%
70.001% to 80%	0	0.0%
80.001% to 90%	0	0.0%
90.001% to 100%	0	0.0%