

**Bricklayers & Allied Craftsmen Local No. 7 Pension Plan
Checklist Item #28**

Does the plan include deterministic projections for each year in the extended period of:

- the value of plan assets;
- the plan's accrued liability; and
- the plan's funded percentage?

See section 6.05.

Document 28.1 describes the deterministic projection for each year in the extended period of the value of the Pension Plan's assets, its accrued liability, and its funded percentage.

6.05 Projection of Funded Percentage

Document 28.1

**Pension Plan's Projection of
Assets, Liabilities, and Funded Percentage**

Exhibit I projects the Pension Plan's funded percentage using the value of plan assets and accrued liabilities during the extended period of 2015 through 2050. The projection includes the impact of benefit suspensions and is made on the same basis as Exhibits IV and VII of Checklist Item #7.

See the following pages.

**Exhibit I – Projection of Funded Percentage
Bricklayers & Allied Craftsmen Local No. 7 Pension Plan**

The Projected Market Value of Assets and Funded Percentage for the Plan Years Beginning May 1, 2016 through 2050

	As of May 1,				
	2016	2017	2018	2019	2020
1. Value of Plan assets	14,626,261	12,792,803	12,427,810	12,086,715	11,746,462
2. Unit credit accrued liability	36,804,061	21,193,583	20,876,066	20,576,896	20,265,190
3. Funded percentage (1) / (2)	39.7%	60.4%	59.5%	58.7%	58.0%

	As of May 1,				
	2021	2022	2023	2024	2025
1. Value of Plan assets	11,415,826	11,096,838	10,752,321	10,348,888	9,934,533
2. Unit credit accrued liability	19,954,898	19,648,843	19,314,555	18,910,427	18,491,201
3. Funded percentage (1) / (2)	57.2%	56.5%	55.7%	54.7%	53.7%

	As of May 1,				
	2026	2027	2028	2029	2030
1. Value of Plan assets	9,528,425	9,186,701	8,866,530	8,552,844	8,244,926
2. Unit credit accrued liability	18,076,991	17,631,251	17,201,433	16,765,667	16,323,180
3. Funded percentage (1) / (2)	52.7%	52.1%	51.5%	51.0%	50.5%

	As of May 1,				
	2031	2032	2033	2034	2035
1. Value of Plan assets	7,927,467	7,609,176	7,323,993	7,039,234	6,746,414
2. Unit credit accrued liability	15,858,106	15,379,628	14,924,708	14,453,701	13,960,450
3. Funded percentage (1) / (2)	50.0%	49.5%	49.1%	48.7%	48.3%

**Exhibit I (cont.) – Projection of Funded Percentage
Bricklayers & Allied Craftsmen Local No. 7 Pension Plan**

	As of May 1,				
	2036	2037	2038	2039	2040
1. Value of Plan assets	6,488,544	6,252,900	6,060,623	5,872,859	5,711,576
2. Unit credit accrued liability	13,485,399	13,014,017	12,568,447	12,107,014	11,651,428
3. Funded percentage (1) / (2)	48.1%	48.0%	48.2%	48.5%	49.0%

	As of May 1,				
	2041	2042	2043	2044	2045
1. Value of Plan assets	5,585,483	5,481,534	5,422,967	5,415,029	5,459,433
2. Unit credit accrued liability	11,206,150	10,753,779	10,320,596	9,910,007	9,521,963
3. Funded percentage (1) / (2)	49.8%	51.0%	52.5%	54.6%	57.3%

	As of May 1,				
	2046	2047	2048	2049	2050
1. Value of Plan assets	5,556,454	5,707,245	5,916,768	6,187,145	6,521,375
2. Unit credit accrued liability	9,153,353	8,803,124	8,473,616	8,163,514	7,873,284
3. Funded percentage (1) / (2)	60.7%	64.8%	69.8%	75.8%	82.8%